



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0207 fbi 2017.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
JOHN	C	GLIDDEN, JR.	12/31/2018	JGLIDDEN@CLOSTERNJ.US

Chief Administrative Officer

ARTHUR	BRAUN	DOLSON		ADOLSON@CLOSTERNJ.US
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Chief Financial Officer

JOSEPH		LUPPINO		JLUPPINO@CLOSTERNJ.US
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Municipal Clerk

LORETTA		CASTANO		LCASTANO@CLOSTERNJ.US
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Registered Municipal Accountant

GARY	J	VINCI		GVINCI@LVHCPA.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
VICTORIA		AMITAI	12/31/2019	VAMITAI@CLOSTERNJ.US
DAVID	H	BARAD	12/31/2017	DBARAD@CLOSTERNJ.US
ROBERT	A	DI DIO	12/31/2017	RDIDIO@CLOSTERNJ.US
ALISSA		LATNER	12/31/2018	ALATNER@CLOSTERNJ.US
JANNIE		CHUNG	12/31/2018	JCHUNG@CLOSTERNJ.US
JOSEPH		YAMMARINO	12/31/2019	JYAMMARINO@CLOSTERNJ.US

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	13.56%	\$160,000.00	\$1,180,000.00	\$1,340,000.00	\$1,340,000.00							
08	Local Revenue	-12.48%	(\$65,456.00)	\$524,456.00	\$459,000.00	\$459,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,505,480.00	\$1,505,480.00	\$1,505,480.00							
08	Uniform Construction Code Fees	-26.12%	(\$178,747.00)	\$684,247.00	\$505,500.00	\$505,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	6.60%	\$5,409.00	\$81,991.00	\$87,400.00	\$87,400.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-53.17%	(\$34,932.00)	\$65,701.00	\$30,769.00	\$30,769.00							
08	Other Special Items	-38.61%	(\$75,470.00)	\$195,470.00	\$120,000.00	\$120,000.00							
15	Receipts from Delinquent Taxes	-7.35%	(\$19,843.00)	\$269,843.00	\$250,000.00	\$250,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.93%	(\$447,346.00)	\$11,376,777.00	\$10,929,431.00	\$10,929,431.00							
07	Minimum Library Tax	0.52%	\$3,696.00	\$704,752.00	\$708,448.00	\$708,448.00							
54	Open Space Levy Tax	0.04%	\$85.00	\$208,585.00	\$208,670.00		\$208,670.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.89%	(\$652,604.00)	\$16,797,302.00	\$16,144,698.00	\$15,936,028.00	\$208,670.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	
	Full-Time	Part-Time					
20	General Government	10.00	5.00	12.67%	\$139,850.00	\$1,104,015.00	\$1,243,865.00
21	Land-Use Administration		3.00	4.84%	\$3,904.00	\$80,600.00	\$84,504.00
22	Uniform Construction Code	1.00	8.00	1.25%	\$4,650.00	\$371,150.00	\$375,800.00
23	Insurance			4.83%	\$79,500.00	\$1,646,500.00	\$1,726,000.00
25	Public Safety	20.00	16.00	1.84%	\$62,102.00	\$3,379,021.00	\$3,441,123.00
26	Public Works	17.00		-1.41%	(\$26,442.00)	\$1,881,246.00	\$1,854,804.00
27	Health and Human Services		2.00	6.18%	\$9,475.00	\$153,308.00	\$162,783.00
28	Parks and Recreation		4.00	10.31%	\$14,840.00	\$143,950.00	\$158,790.00
29	Education (including Library)	5.00	19.00	0.50%	\$3,696.00	\$736,877.00	\$740,573.00
30	Unclassified			120.00%	\$15,000.00	\$12,500.00	\$27,500.00
31	Utilities and Bulk Purchases			0.17%	\$2,449.00	\$1,460,000.00	\$1,462,449.00
32	Landfill / Solid Waste Disposal			0.42%	\$1,000.00	\$239,500.00	\$240,500.00
35	Contingency			#DIV/0!	\$0.00		\$0.00
36	Statutory Expenditures			4.43%	\$52,000.00	\$1,173,000.00	\$1,225,000.00
37	Judgements			#DIV/0!	\$0.00		\$0.00
42	Shared Services			-20.83%	(\$23,000.00)	\$110,400.00	\$87,400.00
43	Court and Public Defender	1.00	2.00	-0.25%	(\$263.00)	\$103,509.00	\$103,246.00
44	Capital			0.00%	\$0.00	\$100,000.00	\$100,000.00
45	Debt			5.11%	\$94,821.00	\$1,855,900.00	\$1,950,721.00
46	Deferred Charges			-34.51%	(\$40,030.00)	\$116,000.00	\$75,970.00
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$875,000.00	\$875,000.00
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00
	Total	54.00	59.00	2.53%	\$393,552.00	\$15,542,476.00	\$15,936,028.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	66	\$19,611,500.00	0.94%
2 Residential	2,693	\$1,825,939,100.00	87.50%
3A/3B Farm	4	\$4,638,400.00	0.22%
4A Commercial	160	\$215,541,300.00	10.33%
4B Industrial	8	\$19,914,000.00	0.95%
4C Apartments	1	\$959,600.00	0.05%
5A/5B Railroad		\$200,000.00	0.01%
6A/6B Business Personal Property		\$100,000.00	0.00%
Total	2,932	\$2,086,903,900.00	100.00%
Average Ratio (%), Assessed to True Value		97.77%	
Equalized Valuation, Taxable Properties		\$2,134,503,324.13	
Total # of property tax appeals filed in 2016		County Tax Board	58.00
		State Tax Court	9.00
Number of 2016 County Tax Board decisions appealed to Tax Court			2.00
Number of pending property tax appeals in State Tax Court			9.00
Amount paid out by municipality for tax appeals in 2016			\$119,218.00

Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$15,891,200.00	9.05%
15B Other Schools	1	\$5,250,800.00	2.99%
15C Public Property	112	\$109,406,800.00	62.34%
15D Church and Charities	14	\$28,127,300.00	16.03%
15E Cemeteries & Graveyards	1	\$78,900.00	0.04%
15F Other Exempt	20	\$16,759,100.00	9.55%
Total	150	\$175,514,100.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties			8.41%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	4.00	7.00	871,515.00	\$667,000.00	\$9,000.00	\$90,015.00	\$50,500.00	\$55,000.00
Police Officers (Including Superior Officers)	20.00		3,683,862.00	\$2,505,200.00	\$229,372.00	\$571,290.00	\$333,000.00	\$45,000.00
Fire Fighters (Including Superior Officers)		39.00	21,200.00	\$0.00	\$19,500.00	\$0.00	\$0.00	\$1,700.00
All Other Union Employees not listed above	16.00		1,940,909.00	\$1,299,879.00	\$101,500.00	\$165,030.00	\$254,500.00	\$120,000.00
All Other Non-Union Employees not listed above	9.00	30.00	1,284,921.00	\$924,000.00	\$23,600.00	\$120,021.00	\$148,000.00	\$69,300.00
Totals	49.00	83.00	7,802,407.00	\$5,396,079.00	\$382,972.00	\$946,356.00	\$786,000.00	\$291,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	21.00	\$11,222.88	\$235,680.48	17.00	\$11,234.16	\$190,980.72
Parent & Child	7.00	\$20,089.08	\$140,623.56	8.00	\$20,109.24	\$160,873.92
Employee & Spouse (or Partner)	4.00	\$22,445.88	\$89,783.52	4.00	\$22,468.08	\$89,872.32
Family	19.00	\$31,312.08	\$594,929.52	19.00	\$31,343.40	\$595,524.60
Employee Cost Sharing Contribution (enter as negative -)			(\$283,398.00)			(\$298,810.80)
Subtotal	51.00		\$777,619.08	48.00		\$738,440.76
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$8,018.31	\$64,146.48	6	\$6,485.40	\$38,912.40
Parent & Child	0		\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	9	\$18,757.75	\$168,819.75	8	\$12,033.86	\$96,270.88
Family	7	\$38,901.39	\$272,309.73	8	\$23,099.73	\$184,797.84
Employee Cost Sharing Contribution (enter as negative -)			(\$149,386.20)			(\$140,803.36)
Subtotal	24.00		\$355,889.76	22.00		\$179,177.76
GRAND TOTAL	75.00		\$1,133,508.84	70.00		\$917,618.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget
Local School Debt	\$2,205,000.00	\$2,205,000.00			
Regional School Debt	\$5,233,262.00	\$5,233,262.00			
Utility Fund Debt					
0		\$0.00			
0		\$0.00			
0		\$0.00			
0		\$0.00			
0		\$0.00			
0		\$0.00			
Municipal Purposes					
Debt Authorized	\$1,373,700.00	\$1,373,700.00			
Notes Outstanding	\$6,851,481.00	\$37,250.00			
Bonds Outstanding	\$4,035,000.00	\$4,035,000.00			
Loans and Other Debt	\$5,624.00	\$5,624.00			
Total (Current Year)	\$19,704,067.00	\$7,475,512.00			
Population (2010 census)	8,373				
Per Capita Gross Debt	\$2,353.29				
Per Capita Net Debt	\$1,460.47				
3 Yr. Average Property Valuation		\$2,111,288,049.00			
Net Debt as % of 3 Year Avg Property Valuation		0.58%			
Utility Fund - Principal					
Utility Fund - Interest					
Bond Anticipation Notes - Principal			\$284,000.00		
Bond Anticipation Notes - Interest			\$47,961.00		
Bonds - Principal			\$1,481,000.00	\$1,526,000.00	\$502,000.00
Bonds - Interest			\$133,860.00	\$88,205.00	\$36,090.00
Loans & Other Debt - Principal			\$3,730.00	\$1,894.00	
Loans & Other Debt - Interest			\$170.00	\$19.00	
Total			\$1,950,721.00	\$1,616,118.00	\$538,090.00
Total Principal			\$1,768,730.00	\$1,527,894.00	\$502,000.00
Total Interest			\$181,991.00	\$88,224.00	\$36,090.00
% of Total Current Year Budget			12.24%		
Description	Debt Not Listed Above				
Total Guarantees - Governmental					
Total Guarantees - Other					
Total Capital/Equipment Leases					
Total Other					
Bond Rating	Moody's	Standard & Poors	Fitch		
Rating		AA+			
Year of Last Rating		2014			
Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
