Borough of Closter Request for Proposal

The Borough of Closter is soliciting quotes for the provision of Actuarial Consulting Services. The selected firm will be responsible for providing the following services:

- A. Computation of the Borough's annual OPEB (Other Post Employment Benefits) liability with a valuation period of 2021.
- B. Preparation and submission of actuarial findings in a manner consistent with GASB 75 (Government Accounting Standards Board Statement, Number 75).

Proposals will be evaluated by the governing body of the Borough of Closter taking a variety of factors into consideration. The factors that the governing body will consider during the evaluations are as follows:

- A. Experience and reputation in the field;
- B. Knowledge of the subject matter to be addressed under the contract;
- C. Fee proposal
- D. A copy of the firm's NJ BRC (Business Registration Certificate)

Proposals are due by March 30, 2022 and may be emailed to the attention of Erik Lenander, Borough Administrator at <u>elenander@closternj.us</u>. Proposals may also be mailed to the attention of Erik Lenander, Borough Administrator, at Borough of Closter, 295 Closter Dock Road, Closter, NJ 07624.

Posted: 03/15/22