

**Borough of Closter  
Request for Proposal**

The Borough of Closter is soliciting quotes for the provision of Actuarial Consulting Services. The selected firm will be responsible for providing the following services:

- A. Computation of the Borough's annual OPEB (Other Post Employment Benefits) liability with a valuation period of 2018 and 2019.
- B. Preparation and submission of actuarial findings in a manner consistent with GASB 75 (Government Accounting Standards Board Statement, Number 75).

Proposals will be evaluated by the governing body of the Borough of Closter taking a variety of factors into consideration. The factors that the governing body will consider during the evaluations are as follows:

- A. Experience and reputation in the field;
- B. Knowledge of the subject matter to be addressed under the contract;
- C. Fee proposal
- D. A copy of the firm's NJ BRC (Business Registration Certificate)

Proposals are due by July 9th at 4:00 p.m. and may be emailed to the attention of Edward Hynes, Borough Administrator at [ehynes@closternj.us](mailto:ehynes@closternj.us). Proposals may also be mailed to the attention of Edward Hynes, Borough Administrator, at Borough of Closter, 295 Closter Dock Road, Closter, NJ 07624.